

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

10:00 a.m., Thursday, August 10, 2023
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Samuel Benscoter
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Tammy Liddle Lobban

3. Citizen Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of June 8, 2023 Minutes
[Board Motion Required](#)

5. Old Business

A. Investment Update Tim Atwill	(35 minutes)	
1. High Yield – Update		6
2. Asset Liability Implementation		10
3. Overlay Program		14
4. Miscellaneous		

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Old Business - Continued		
B. Investment Policy Statement – Update Tim Atwill <u>Board Motion Required</u>	(10 minutes)	19
6. New Business		
A. Wilshire – Quarterly Investment Report Felicia Bennett, Ali Kazemi and Brian Bubrick	(45 minutes)	
B. Budget Update Catherine Marx	(10 minutes)	36
C. Investment Advisory Committee Introductions Dr. Kevin Boeh, Alva Butcher, Geoff Curran and Michael Thomas	(15 minutes)	
D. Exit Interview – State Auditor Saundra Groshong, Thuy Huynh and Melissa Lee	(20 minutes)	
7. Retirement Director's Report	(10 minutes)	43
8. Good of the Order	(10 minutes)	
- Retirement Transactions Report – June 2023		45
- Retirement Transactions Report – July 2023		47
- Mayor's Letter to City Council 08-10-2023		51
- Additional Topics		
9. Adjourn		